

NOTICE OF PROPERTY TAX INCREASE

The City of Pine Lake has tentatively adopted a millage rate which will require an increase in property taxes by 10.04 percent.

All concerned citizens are invited to the public hearings on this tax increase which will be held as follows:

June 12, 2014 beginning at 7:00 AM in the Courtroom located at 459 Pine Drive, Pine Lake GA

June 12, 2014 beginning at 7:00 PM in the Courtroom located at 459 Pine Drive, Pine Lake GA

June 26, 2014 beginning at 7:15 PM in the Clubhouse located at 300 Clubhouse Dr. Pine Lake GA

The meeting at which the millage rate will be set is scheduled for June 26, 2014 beginning at 7:30 PM in the Clubhouse located at 300 Clubhouse Dr. Pine Lake GA.

This tentative increase will result in a millage rate of 29.824 mills, an increase of 2.722 mills. Without this tentative tax increase, the millage rate would be no more than 27.102 mills. The proposed tax increase for a home with a fair market value of \$150,000 is approximately \$153 and the proposed tax increase for a commercial/non-homestead property with a fair market value of \$200,000 would be approximately \$188.00.